

Clarion Oaks HOA Inc.

Balance Sheet As of 06/30/19

		ASSETS	
100	BB&T Bank - Operating	\$	20,988.18
105	FCB - Operating		(78.66)
	TOTAL OPERATING FUNDS		\$ 20,909.52
120	BB&T Bank - Reserve	\$	10,750.67
	TOTAL RESERVE FUNDS		\$ 10,750.67
130	Accounts Receivable	\$	6,211.08
135	Prepaid Insurance		1,528.02
150	Undeposited Funds		.10
	TOTAL OTHER ASSETS		\$ 7,739.20
	TOTAL ASSETS		\$ 39,399.39

LIABILITIES & EQUITY

CURRENT LIABILITIES:

205	Prepaid Assessments	\$	3,455.17
207	Deferred Assessments		.54
	Subtotal Current Liab.		\$ 3,455.71

RESERVES:

300	Reserves - Wall	\$	9,105.20
305	Reserves - Lighting		1,560.00
310	Reserves - Interest Accural		85.50
	Subtotal Reserves		\$ 10,750.70

EQUITY:

397	Fund Balance	\$	26,414.86
	Current Year Net Income/(Loss)		(1,221.88)
	Subtotal Equity		\$ 25,192.98
	TOTAL LIABILITIES & EQUITY		\$ 39,399.39

Clarion Oaks HOA Inc.

Income/Expense Statement
Period: 06/01/19 to 06/30/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
00400	Assessments	1,887.75	1,887.75	.00	11,326.50	11,326.50	.00	22,653.00
00403	Late Fee & Interest	68.89	31.67	37.22	623.29	190.02	433.27	380.00
00404	Admin Fees	54.00	.00	54.00	1,401.00	.00	1,401.00	.00
00405	Misc Charges Income	.00	.00	.00	18.00	.00	18.00	.00
00406	Interest Earned	.15	.00	.15	.86	.00	.86	.00
00407	Legal Fee Income	.00	.00	.00	600.00	.00	600.00	.00
00408	Bank NSF Fees Income	.00	.00	.00	14.00	.00	14.00	.00
00411	Postage Income	.00	.00	.00	140.95	.00	140.95	.00
00415	Other Income	.00	.00	.00	125.00	.00	125.00	.00
	Subtotal Income	2,010.79	1,919.42	91.37	14,249.60	11,516.52	2,733.08	23,033.00
EXPENSES								
Administrative/General								
00500	Management Services	400.00	400.00	.00	2,400.00	2,400.00	.00	4,800.00
00501	Administrative Fees Expense	667.00	8.33	(658.67)	1,909.75	49.98	(1,859.77)	100.00
00505	Postage & Delivery	83.35	25.00	(58.35)	378.93	150.00	(228.93)	300.00
00510	Printing & Copying	.00	8.33	8.33	77.24	49.98	(27.26)	100.00
00515	Office Supplies	5.00	31.25	26.25	60.00	187.50	127.50	375.00
00520	Insurance	191.00	193.75	2.75	1,097.66	1,162.50	64.84	2,325.00
00525	Legal Services	.00	135.42	135.42	1,358.00	812.52	(545.48)	1,625.00
00530	Corporate / State Filing	.00	.00	.00	61.25	62.00	.75	62.00
00535	Tax Prep / Accounting	.00	41.67	41.67	225.00	250.02	25.02	500.00
00550	Bad Debt	.00	183.83	183.83	.00	1,102.98	1,102.98	2,206.00
00555	Bank Charges	.00	.00	.00	14.00	.00	(14.00)	.00
	Administrative/General	1,346.35	1,027.58	(318.77)	7,581.83	6,227.48	(1,354.35)	12,393.00
Utilites								
00600	Electric	117.12	20.00	(97.12)	617.46	120.00	(497.46)	240.00
00605	Water Irrigation	.00	83.33	83.33	.00	499.98	499.98	1,000.00
	Utilites	117.12	103.33	(13.79)	617.46	619.98	2.52	1,240.00
Landscaping								
00700	Lawn Contract Labor	500.00	500.00	.00	3,000.00	3,000.00	.00	6,000.00
00705	Grounds Maint &	150.00	25.00	(125.00)	650.00	150.00	(500.00)	300.00
00710	Irrigation Repairs	.00	41.67	41.67	57.19	250.02	192.83	500.00
00715	Landscape Lighting	.00	16.67	16.67	.00	100.02	100.02	200.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Landscaping	650.00	583.34	(66.66)	3,707.19	3,500.04	(207.15)	7,000.00
Repair & Maintenance								
	Repair & Maintenance	.00	.00	.00	.00	.00	.00	.00
Recreational Facilities								
00750	Cameras Repair/Replace	.00	.00	.00	2,365.00	.00	(2,365.00)	.00
	Recreational Facilities	.00	.00	.00	2,365.00	.00	(2,365.00)	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	900.00	900.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	300.00	300.00	.00	600.00
	Reserves	200.00	200.00	.00	1,200.00	1,200.00	.00	2,400.00
	TOTAL EXPENSES	2,313.47	1,914.25	(399.22)	15,471.48	11,547.50	(3,923.98)	23,033.00
	Current Year Net Income/(loss)	(302.68)	5.17	(307.85)	(1,221.88)	(30.98)	(1,190.90)	.00
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CASH DISBURSEMENTS

Starting Check Date: 6/01/19 Cash account #: "All"
 Ending Check Date: 6/30/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference			
Cash account #:		100	BB&T Bank - Operating					
6/05/19	100051	BONOAS	BONO & ASSOCIATES	400.00	PL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		104	JUN-19	6/01/19	500	6/05/19	400.00	PL
6/12/19	100052	ROBSMI	ROBERT SMITH LAWN SERVICE	650.00				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		105	060719-	6/07/19	705	6/12/19	150.00	PL
		106	061019-	6/10/19	700	6/12/19	500.00	PL
							Totals:	650.00
6/14/19	100053	BONOAS	BONO & ASSOCIATES	755.35	PL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		107	1-JUN-19	6/01/19	501	6/14/19	667.00	PL
		107	1-JUN-19	6/01/19	505	6/14/19	83.35	
		107	1-JUN-19	6/01/19	515	6/14/19	5.00	
							Totals:	755.35
6/19/19	100054	OUC	OUC THE RELIABLE ONE	117.12	6151010001			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		108	061019-0001	6/10/19	600	6/19/19	117.12	6151010001
				Totals:		1,922.47		